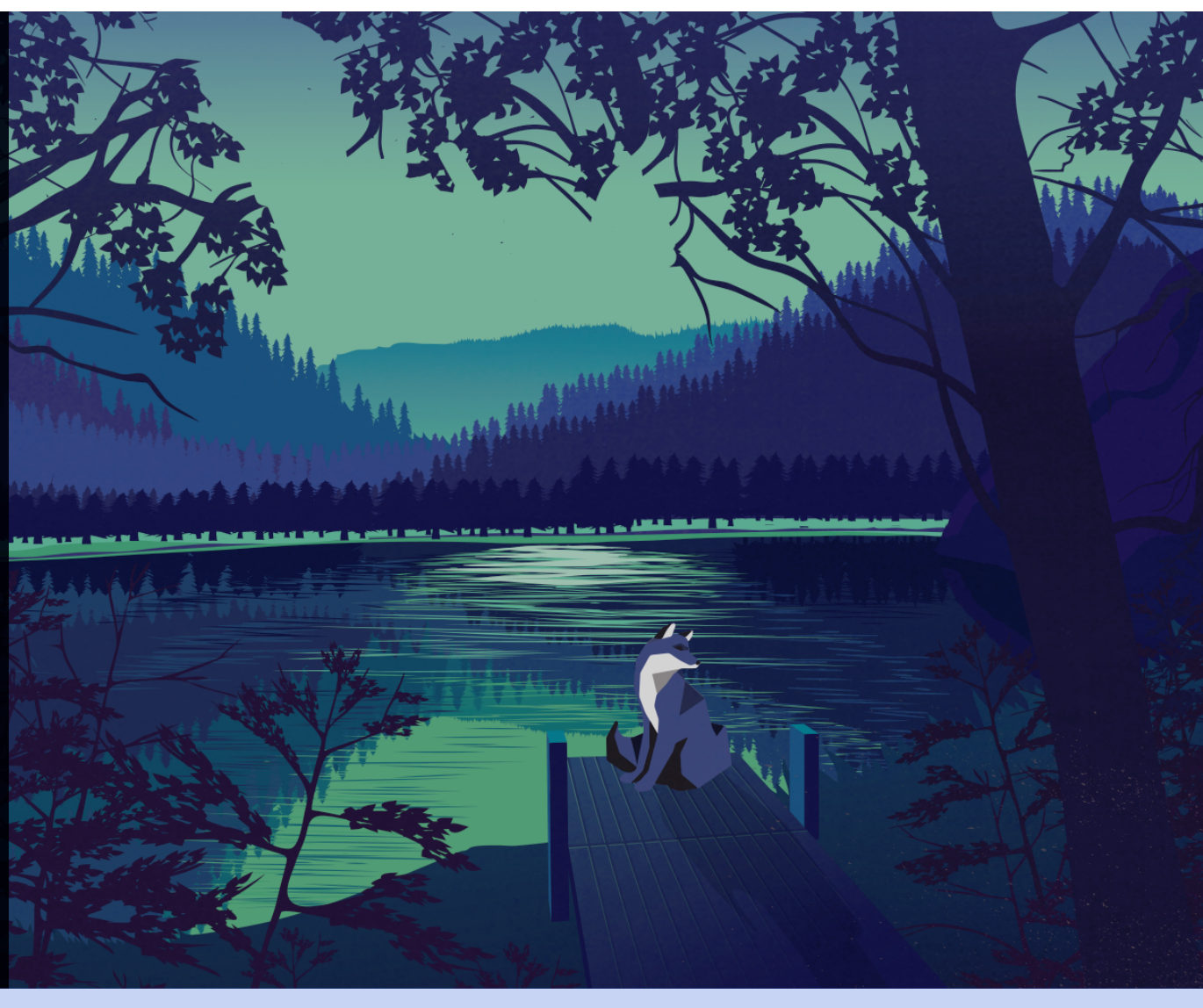


Your Weekly Governance Newsletter #31

March 18, 2022



This week in the ShapeShift DAO, we have been discussing various proposals and ideas during our weekly governance meeting. We have four passed proposals. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



KEY DATES (MDT - 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

March 21, 2022 - 10:30 am

[Check out our Community Calendar For More!](#)

[Discord for Discussion](#)

Weekly Governance Meeting

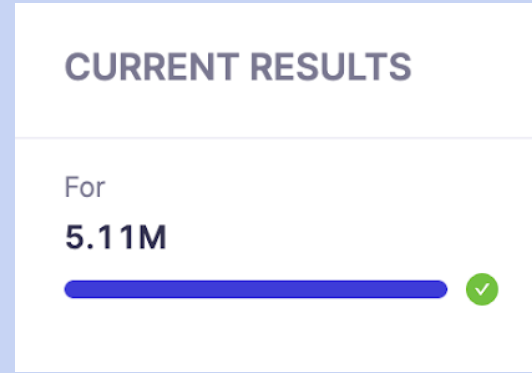
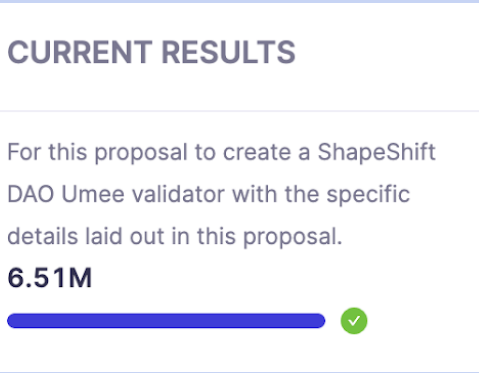
March 24, 2022 - 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE



Passed Proposals



Operate Umee, Juno and Terra Validators on behalf of the ShapeShift DAO - [Read here](#)

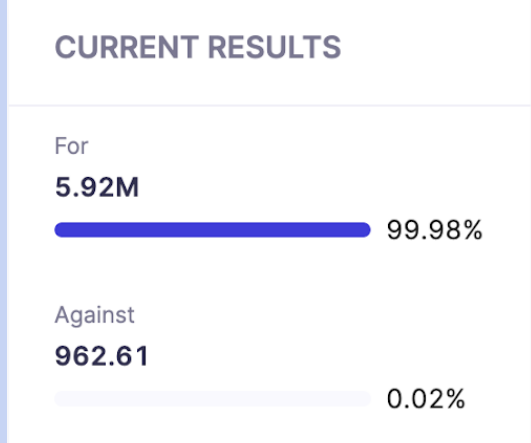
Addendum #1 to SCP-52 - [Read here](#)

Total Proposed Budget: \$10,000 FOX

Total Proposed Budget: \$20,200 over 2 months

- Run under the TaxiStake name until the proposal passes the ShapeShift governance process, then it will be renamed to ShapeShift DAO.
- Includes pre-approval for Terra and Juno validators. (requesting 10,000 FOX for each deliverable.)
- Since November 2021, the ShapeShift DAO has received approximately 127,000 UST from validating operations partnering with TaxiStake.
- Commission be set at 5%, distributed to the DAO treasury and TaxiStake in a 70%(DAO)/30%(TaxiStake) split of minus \$2600/month for operating and maintenance expenses.

- Add additional ¼ time headcount to the existing workstream from March 1 to the end of April 2022 for a External Communications Lead.
- Proposes to add Lindsaylou, former ShapeShift head of communications.
- Will assist in the DAO's PR efforts, blogging, editing of external communications, and the elevation of DAO participants in thought leadership.
- [Goals and Deliverables](#)
- Additional investment for the Meltwater platform to measure pickups, gross media audience, and share of voice growth (\$300).



Foxchain x Coinbase Cloud: Support Proposal - [Read here](#)

ShapeShift DAO to DAO ecosystem treasury - [Read here](#)

Total Proposed Budget: 2,500,000 FOX

Total Proposed Budget: \$1M in USDC (or part USDC/ FOX and equivalent amounts)

- Terms of engagement and deliverables that would govern a partnership between ShapeShift DAO and Coinbase Cloud with regards to Foxchain.
- Coinbase Cloud is a long-time supporter and validator in the Cosmos ecosystem.
- Cross-functional team: Protocol Operations, Product, Engineering, and Design, Business Development, Product Marketing.
- Phase 1: Design, Build & Launch Support.
- Phase 2: Mainnet Support.
- ShapeShift DAO delegates 40,000,000 FOX tokens to Coinbase Cloud's public, community validator upon Phase 2 completion.

- Form and fund a sub-DAO, focused on DAO to DAO relationships and investing into the ecosystem the DAO wishes to see evolve.
- DAO receives 90% governance rights to the vFOX governance token (venture FOX).
- The goal of the sub-DAO will be to deploy/allocate those funds over the next 6-12 months.
- 0% of the vFOX supply would remain in the sub-DAO treasury to be distributed as incentives to the sub-DAO committee: JonisJon, WillyFox, and Kent.
- 20% YoY benchmark will be applied when evaluating the performance tranche.

New Forum Posts

- [How to offer a bounty to integrate your feature with app.shapeshift.com](#) @willyfox
- [Introducing Our Very Own Staking Auto-Compound Tool for ShapeShift's #IBCgang](#) @LPX
- [For FOXes Consideration: StakingRewards.com](#) @1screamplease
- [Draft Proposal: Deposit TBD FOX from the treasury fund on Bancor 3](#) @tfns

Newsletters

- ShapeShift DAO Weekly Newsletter March 14, 2022 @Arina
- ShapeShift DAO Boletín Semanal 14 de Marzo de 2022 @jpanam



Best Day Ever!